



Foreign Investment Dilemma: Real Estate on Jeju Island, Korea

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Suggested Learning Objectives

- Explain spatial relationships across various geographic scales using geographic concepts, processes, models, or theories.
- Explain how economic development affects real estate development and land use.
- Describe how foreign investments change local economies and alter physical landscapes.
- Understand how immigration policy affects different populations.

Suggested Unit Pairing

- Unit 4: Political Patterns and Processes
- Unit 6: Cities and Urban Land-Use Patterns and Processes
- Unit 7: Industrial and Economic Development Patterns and Processes

Discussion Questions

- Should the Jeju provincial government and the Korean central government have reappraised the visa provisions for foreign investors?
- How was foreign investment helpful to Jeju Island's economy? How was it damaging?
- How do you think Canada's model for encouraging foreign investments (higher initial investments, longer physical presence requirements) work in Jeju Island? How else could Jeju mitigate the harmful consequences of expansive foreign investments?
- How can immigration policies encourage or discourage migration? How should Jeju Island handle the Yemeni refugee crisis?
- How did foreign investments change the physical geography and urban landscape of Jeju Island?

Further Reading

Real estate development

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<https://uk.reuters.com/article/uk-northkorea-missiles/china-south-korea-agree-to-mend-ties-after-thaad-standoff-idUKKBN1D003C>

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Immigration

Bell, Matthew. July, 2018. A protest against Yemeni refugees reveals how South Korea has been 'educated to think about foreigners' WVTF, Virginia's Public Radio,

<http://www.wvtf.org/post/protest-against-yemeni-refugees-reveals-how-south-korea-has-been-educated-think-about>

Harris, Bryan. June 29 2018. "South Koreans Outraged as 500 Yemeni Refugees Flee to Island." Financial Times. <https://www.ft.com/content/3388f37a-79ae-11e8-bc55-50daf11b720d>